

CHARLES W. SPENCE

101 Broadus Ave.

Greenville, S. C. 29601

STATE OF SOUTH CAROLINA, }

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WHEREAS I , William C. Phillips

am well and truly indebted to

The South Carolina National Bank

in the full and just sum of Six Thousand Seventy-Five and No/100ths-----

Dollars, in and by my certain promissory note in writing of even date herewith, due and payable

~~XXXX~~

~~XXXX~~

~~XX~~

in monthly installments of One Hundred One and 75/100ths (\$101.75) commencing on the 15 day of January , 19 70 ; and a like amount on the same day of each successive month until paid in full, payments include principal and interest according to an amortization schedule of Seven (7%) , together

with interest

from and after maturity at the rate of Eight (8%) per centum per annum until paid; interest to be computed and paid monthly ~~monthly~~ and if unpaid when due to bear interest at same rate as principal until paid, and I have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That I , the said William C. Phillips

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said South Carolina National Bank, its successors and assigns;

ALL of that lot of land in the County of Greenville, State of South Carolina, shown as Lot 1 on Oak Street on plat of property of J. F. Welborn and J. F. Welborn, Jr., recorded in the R. M. C. Office for Greenville County in Plat Book X, page 113, having the following metes and bounds, to-wit:

BEGINNING at an iron pin at the northeast intersection of Oak Street and Alice Street and running thence along Oak Street N 72-52 E 50 feet to an iron pin; thence N 2-10 E 176 feet to an iron pin; thence S 72-52 W 50 feet to an iron pin on the eastern side of Alice Street; thence with said Street S 2-10 W 176 feet to the point of beginning and being the same conveyed to me in Deed Book 417, page 103.

Lot 1 is a portion of the resubdivision of lots 1, 2 and 3, Section E of Woodville Heights as shown, in Plat Book L, page 14.